



Weekly Update October 21, 2010

Calling All Utility Managers: Register NOW for the Gas Utility Management Conference

Join us on November 2-3 for the Gas Utility Management Conference in Birmingham, AL. The APGA Gas Utility Management Conference is held annually as an add-on to the Fall Board and Committee meetings. This dynamic conference provides public gas system managers with important information on issues to help them better manage the day-to-day operations of their system. Issues covered include rate making, marketing, operations challenges, and legislative and regulatory initiatives.

REGISTER AND VIEW THE AGENDA HERE: www.apga.org/gumc

LOCATION:

Renaissance Ross Bridge Resort
4000 Grand Avenue
Birmingham, AL 35226
www.rossbridgeresort.com

ROOM RATE: \$179.00 per night

RESERVATIONS: To make reservations please contact Sheila Deringis directly to ensure that there is space available in our room block and to receive the \$179.00 per night rate. She can be reached at sderingis@apga.org or 202-352-1193.

CFTC to Hold Third Open Meeting on Dodd-Frank Rules

The Commodity Futures Trading Commission (CFTC) has announced that it will hold its third open meeting on Tuesday, October 26 to consider the issuance of proposed rules under the Dodd-Frank Wall Street Reform and Consumer Protection Act. The meeting will begin at 9:30 am EST. The CFTC will consider proposed rules including: prohibition of market manipulation and disruptive trading practices; provisions common to registered entities; removing any reference to or reliance on credit ratings in Commission regulations and proposing alternatives; and a process of review of swaps for mandatory clearing.

The Dodd-Frank Act contains 193 rulemakings, the vast majority of which must be in place by July, 2011. APGA has met with the CFTC staff as well as the individual Commissioners to discuss this rulemaking process. There are number of potential rules

under the Act that will have an impact upon APGA members. Specifically, rulemakings related to margin requirements on non-cleared transactions and standards of conduct placed on swap dealers when they enter into transactions with public gas systems will be of significant interest. The APGA Regulatory Subcommittee and Gas Supply Committee will coordinate APGA responses to the various CFTC rulemakings.

You can view the Open Meeting through the CFTC website at www.cftc.gov. If you have any questions on this article, please contact Dave Schryver of APGA's staff by phone at 202-464-2742 or by email at dschryver@apga.org.

APGA Files Comments on Full Fuel-Cycle Analysis

On October 19, APGA filed comments on the Department of Energy (DOE) Proposed Policy for Full Fuel-Cycle Analysis, Docket No. EERE-2010-BT-NOA-0028. These comments follow the APGA statement delivered at a DOE public meeting on October 7, which was reported last week. The main thrust of APGA's comments is support for the proposed policy, to incorporate a full fuel-cycle (FFC) analysis into the methods DOE uses to estimate the likely impacts of energy conservation standards on energy use and emissions in addition to the proposed collaboration between DOE and the Federal Trade Commission to make FFC energy and emissions data available to the public via revised EnergyGuide labels. This would enable consumers to make cross-class comparisons.

DOE proposed this policy change to implement the recommendations of the National Academy of Sciences (NAS) that DOE consider:

- Moving over time to use an FFC measure of energy consumption for assessment of national and environmental impacts, especially levels of greenhouse gas emissions; and
- Providing more comprehensive information to the public through labels and other means, such as an enhanced website.

DOE's proposal to incorporate FFC metrics into its national impact and environmental assessment analyses only partially implements the recommendations of the NAS. Of particular importance is NAS Recommendation 3 that reads in part, "for appliances for which there is a choice of fuel, efficiency ratings should be calculated using the extended site (source) measure of energy consumption until the Department can consider and complete a transition to the use of a FFC measure of consumption."

APGA urged DOE to immediately implement Recommendation 3. To the extent additional work is needed to develop FFC energy metrics for proper comparison of proposed appliance standards, the Department should, consistent with NAS Recommendation 3, conduct the comparisons on an extended-site basis while the FFC metrics are finalized. The Department currently uses extended-site measures of energy consumption and emissions in its standards development process based on existing data sources. A direct comparison of design options of appliances where there is a choice of fuels, with energy consumption and emission impacts calculated on an

extended-site basis can be easily performed today and would provide a more accurate determination of overall energy use and emissions produced by comparable appliances.

[View the APGA comments here.](#)

For further information, please contact Bob Beauregard at bbeauregard@apga.org or 202-464-2742.

Weekly Storage Report: Storage increases to 3,683 Bcf

Here is the weekly EIA Summary Report issued on Thursday, October 21, 2010, that reports last week's storage report highlights for Friday, October 15, 2010. A 93 Bcf increase has been reported.

Summary

Working gas in storage was 3,683 Bcf as of Friday, October 15, 2010, according to EIA estimates. This represents a net increase of 93 Bcf from the previous week. Stocks were 48 Bcf less than last year at this time and 286 Bcf above the 5-year average of 3,397 Bcf. In the East Region, stocks were 60 Bcf above the 5-year average following net injections of 51 Bcf. Stocks in the Producing Region were 176 Bcf above the 5-year average of 985 Bcf after a net injection of 37 Bcf. Stocks in the West Region were 51 Bcf above the 5-year average after a net addition of 5 Bcf. At 3,683 Bcf, total working gas is within the 5-year historical range.